



NOV 04 2016

S.D. SEC. OF STATE

131 South Dearborn Street Suite 1700 Chicago, IL 60603-5559 +1.312.324.8400 +1.312.324.9400 PerkinsCoie.com

November 3, 2016

Dionne D. Dickson
Dickson@perkinscoie.com
D. +1.312.324.8544

#### VIA FEDERAL EXPRESS

Secretary of State State Capitol Suite 204 500 E. Capitol Ave. Pierre, SD 57501

Re: City of Sioux Falls, South Dakota

To Whom it May Concern:

I enclose a Bond Information Statement to be filed with the filing fee of \$10.00. Additionally, I sent a Bond Information Statement for the City of Sioux Falls (Dow Rummel Village Project), last week (see attached copy). Can you please send confirmation of filing for both in the enclosed self-addressed stamped envelope.

Please feel free to contact me with any questions at the above-referenced telephone number or by email, thank you.

Very truly yours,

Dionne D. Dickson

DDD:ddd Enclosures

# Document 18 RECEIVED

#### BOND INFORMATION STATEMENT STATE OF SOUTH DAKOTA SDCL 6-8B-19

NOV 04 2016

S.D. SEC. OF STATE

Return to:

Secretary of State

State Capitol
500 East Capitol

Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

#### 1. Name of Issuer:

City of Sioux Falls, South Dakota

#### 2. Designation of Issue:

\$22,760,000 City of Sioux Falls, South Dakota Health Facilities Revenue Refunding Bonds (Dow Rummel Village Project), Series 2016

#### 3. Date of Issue:

October 27, 2016

#### 4. Purpose of Issue:

The proceeds derived from the sale of the Bonds are proposed to be loaned to Dow Rummel Village (the "Corporation"), a nonprofit corporation incorporated under the laws of the State of South Dakota, which operates nursing home, healthcare and housing facilities for the elderly in Sioux Falls, South Dakota. The proceeds derived from the sale of the Bonds are proposed to be loaned to the Corporation and applied by the Corporation to the redemption and payment of all of the outstanding City of Sioux Falls Health Facilities Revenue Refunding Bonds (Dow Rummel Village Project), Series 2006.

#### 5. Type of Bond:

Health Facilities Revenue Refunding Bonds

### 6. Principal Amount and Denomination of Bond:

Principal Amount is \$22,760,000 and the Bonds are issuable in \$5,000 denominations or an integral thereof.

# 7. Paying Dates of Principal and Interest:

See Exhibit A.

# 8. Amortization Schedule:

See Exhibit A.

# 9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

See Exhibit A.

This is to certify that the above information pertaining to the City of Sioux Falls, South Dakota is true and correct on this 27th day of October, 2016.

By: Director of Finance, City of Sioux Falls

# City of Sioux Falls, SD

ExhibitA

Health Facilities Revenue Refunding Bonds, Series 2016 (Dow Rummel Village Project)

# **Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
11/01/2016	-	-	-	
05/01/2017	200,000.00	1.750%	515,015.36	715,015.36
11/01/2017	210,000.00	1.750%	502,069.38	712,069.38
05/01/2018	215,000.00	2.000%	500,231.88	715,231.88
11/01/2018	215,000.00	2.000%	498,081.88	713,081.88
05/01/2019	220,000.00	2.250%	495,931.88	715,931.88
11/01/2019	220,000.00	2.250%	493,456.88	713,456.88
05/01/2020	225,000.00	2.650%	490,981.88	715,981.88
11/01/2020	225,000.00	2.650%	488,000.63	713,000.63
05/01/2021	230,000.00	3.000%	485,019.38	715,019.38
11/01/2021	235,000.00	3.000%	481,569.38	716,569.38
05/01/2022	235,000.00	3.250%	478,044.38	713,044.38
11/01/2022	240,000.00	3.250%	474,225.63	714,225.63
05/01/2023	245,000.00	3.250%	470,325.63	715,325.63
11/01/2023	250,000.00	3.250%	466,344.38	716,344.38
05/01/2024	250,000.00	3.500%	462,281.88	712,281.88
11/01/2024	255,000.00	3.500%	457,906.88	712,906.88
05/01/2025	260,000.00	3.500%	453,444.38	713,444.38
11/01/2025	265,000.00	3.500%	448,894.38	713,894.38
05/01/2026	270,000.00	3.500%	444,256.88	714,256.88
11/01/2026	275,000.00	3.500%	439,531.88	714,531.88
05/01/2027	280,000.00	4.000%	434,719.38	714,719.38
11/01/2027	285,000.00	4.000%	429,119.38	714,119.38
05/01/2028	290,000.00	4.000%	423,419.38	713,419.38
11/01/2028	295,000.00	4.000%	417,619.38	712,619.38
05/01/2029	300,000.00	4.200%	411,719.38	711,719.38
11/01/2029	310,000.00	4.200%	405,419.38	715,419.38
05/01/2030	315,000.00	4.200%	398,909.38	713,909.38
11/01/2030	320,000.00	4.200%	392,294.38	712,294.38
05/01/2031	330,000.00	4.200%	385,574.38	715,574.38
11/01/2031	335,000.00	4.200%	378,644.38	713,644.38
05/01/2032	345,000.00	5.000%	371,609.38	716,609.38
11/01/2032	350,000.00	5.000%	362,984.38	712,984.38
05/01/2033	360,000.00	5.000%	354,234.38	714,234.38
11/01/2033	370,000.00	5.000%	345,234.38	715,234.38
05/01/2034	380,000.00	4.375%	335,984.38	715,984.38
11/01/2034	385,000.00	4.375%	327,671.88	712,671.88
05/01/2035	395,000.00	5.000%	319,250.00	714,250.00
11/01/2035	405,000.00	5.000%	309,375.00	714,375.00
05/01/2036	415,000.00	5.000%	299,250.00	714,250.00
11/01/2036	425,000.00	5.000%	288,875.00	713,875.00
05/01/2037	435,000.00	5.000%	278,250.00	713,250.00
11/01/2037	445,000.00	5.000%	267,375.00	712,375.00
05/01/2038	460,000.00	5.000%	256,250.00	716,250.00
11/01/2038	470,000.00	5.000%	244,750.00	714,750.00

## City of Sioux Falls, SD

Health Facilities Revenue Refunding Bonds, Series 2016 (Dow Rummel Village Project)

# **Debt Service Schedule**

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+
05/01/2039	480,000.00	5.000%	233,000.00	713,000.00
11/01/2039	495,000.00	5.000%	221,000.00	716,000.00
05/01/2040	505,000.00	5.000%	208,625.00	713,625.00
11/01/2040	520,000.00	5.000%	196,000.00	716,000.00
05/01/2041	530,000.00	5.000%	183,000.00	713,000.00
11/01/2041	545,000.00	5.000%	169,750.00	714,750.00
05/01/2042	560,000.00	5.000%	156,125.00	716,125.00
11/01/2042	570,000.00	5.000%	142,125.00	712,125.00
05/01/2043	585,000.00	5.000%	127,875.00	712,875.00
11/01/2043	600,000.00	5.000%	113,250.00	713,250.00
05/01/2044	615,000.00	5.000%	98,250.00	713,250.00
11/01/2044	630,000.00	5.000%	82,875.00	712,875.00
05/01/2045	645,000.00	5.000%	67,125.00	712,125.00
11/01/2045	665,000.00	5.000%	51,000.00	716,000.00
05/01/2046	680,000.00	5.000%	34,375.00	714,375.00
11/01/2046	695,000.00	5.000%	17,375.00	712,375.00
Total	\$22,760,000.00	-	\$20,085,897.41	\$42,845,897.41

Weighted Average Maturity

Bond Year Dollars	\$419,515.39
Cardinal Commission Control of the Control of the Control of Contr	
Average Life	18.432 Years
Average Coupon	4.7878810%
Net Interest Cost (NIC)	4.7656172%
True Interest Cost (TIC)	4.6935842%
Bond Yield for Arbitrage Purposes	4.3818634%
All Inclusive Cost (AIC)	4.7621349%
IRS Form 8038	
Net Interest Cost	4.5948461%

Series 2016 Refunding 2 | SINGLE PURPOSE | 10/18/2016 | 3:25 PM

18.557 Years